



(III) PROCEDURES FOLLOWED IN THE DECISION-MAKING PROCESS, INCLUDING CHANNELS OF SUPERVISION AND ACCOUNTABILITY

The decisions making process in the Corporation involves the following Channel:



Overall management of the Corporation vests with the Board of Directors of the Corporation, the highest decision making body within the Corporation.

All the powers vests with the Board. For smooth working of the Corporation Board has delegated powers to the Chairman, Managing Director and Head of the Divisions. However, the day-to-day management of the Corporation is entrusted with the Managing Director who is supported by the Head of the Division and other Officers and staff of the Corporation .